

IT'S A RISKY WORLD...



5th OffshoreAlert

Financial Due Diligence Conference

APRIL 24 - 25, 2007 MIAMI, FLORIDA



Bringing together key speakers from the private and public sectors in **ONSHORE** and **OFFSHORE** domiciles to educate you about international finance and reduce your exposure to serious financial crime.

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TUESDAY, APRIL 24TH, 2007

8:15AM - 8:30AM

WELCOME & OPENING REMARKS

An overview of what you can expect to learn over the next few days.

David Marchant, Publisher, OffshoreAlert (USA)

8:30AM - 9:00AM

FINANCIAL CRIME – THE LAST 12 MONTHS

A review of recent developments in financial crime, investigations and compliance, including taking a look at the clampdown by U. S. regulators on pretexting, relaxations in Sarbanes-Oxley Rules, and whether Know Your Customer provisions of the USA Patriot Act have been fully implemented yet.

Brendan Hewson, Principal, Global Risk Advisory Services (USA)

9:00AM - 10:30AM

LIABILITY & JURISDICTION: WHO IS LIABLE WHEN FRAUD IS COMMITTED & HOW DO COURTS DETERMINE JURISDICTION?

A discussion of the legal standards, particularly those concerning negligence, that must be satisfied to hold banks, auditors, brokers, financial service providers, and professional advisors accountable for fraud that is committed by their clients, both in criminal and civil actions.

Panelists include two class action attorneys who negotiated a \$67.5 million settlement with the Bank of Bermuda over its involvement in a Ponzi scheme known as Cash 4 Titles.

- Find out what your potential liability is as a professional or financial service provider if a client is involved in an illegal scheme;
- Learn what criteria courts use to determine jurisdiction and how they apportion liability when it comes to imposing financial penalties; and
- If you are a victim of financial impropriety, find out who you can hold accountable for your loss.

PANELISTS:

- **Melvyn I. Weiss**, Senior & Founding Partner, Milberg Weiss Bershad & Schulman LLP (USA);
- **Susan Yashar**, Assistant Director, U. S. Securities and Exchange Commission's Office of International Affairs (USA);
- **Delano Bart**, former Attorney General for St. Kitts & Nevis (St. Kitts & Nevis);
- **W. Gordon Dobie**, Partner, Winston & Strawn LLP (USA);
- **Lawrence A. Kellogg**, Partner, Tew Cardenas LLP (USA);
- **Stuart D. Wechsler**, Partner, Wechsler Kamber Himmelfarb (USA).

MODERATOR: **Edward Davis Jr.**, Founding Partner, Astigarraga Davis (USA)

REFRESHMENT BREAK

11:00AM - 12:30PM

MULTI-JURISDICTION INVESTIGATIONS: HOW TO OBTAIN INFORMATION OUTSIDE YOUR TERRITORY

In today's world, there is no such thing as an impenetrable fortress when it comes to obtaining evidence. Regulators and investigators discuss the obstacles in civil and criminal cross-border investigations. How can they be overcome? What level of co-operation – both formal

11:00AM - 12:30PM

and informal – is being given by the authorities in offshore financial centers to plaintiffs, regulators and law enforcement in the United States and other major countries and vice versa?

PANELISTS:

- **Timothy Ridley**, OBE, Chairman, Cayman Islands Monetary Authority (Cayman Islands);
- **Robert Mathavious**, Managing Director, British Virgin Islands Financial Services Commission (BVI);
- **Rodney Gallagher**, Consultant to Governments in Offshore Financial Centers (Barbados); and
- **Hillary Deveaux**, Executive Director, Securities Commission of the Bahamas (Bahamas)
- **Susan Yashar**, Assistant Director, U. S. Securities and Exchange Commission's Office of International Affairs (USA)

MODERATOR: **John M. Hogan**, Partner, Holland + Knight (USA)

12:30PM - 2:00PM

LUNCHEON

Merchant Risk, Recovery & Intelligence offers clients a comprehensive suite of services geared toward the full recovery of assets lost as a result of fraud.

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Merchant, Risk, Recovery, & Intelligence uses multi-jurisdictional litigation in conjunction with advanced asset tracking and investigation techniques to produce the only satisfactory result - the recovery of assets.

2:00PM - 3:15PM

CONCURRENT BREAK-OUT SESSIONS

SESSION A: Hedge Fund Due Diligence: Onshore & Offshore

High-profile hedge fund collapses like the Bayou Group, Portus Alternative Asset Management, and Lancer Offshore with massive losses to investors have emphasized the need for due diligence PRIOR to making an investment. Panelists from onshore and offshore financial centers will, among other things, discuss:

- An Overview of the Hedge Fund industry - its significance and what you need to know about it;
- Onshore versus Offshore Considerations - what are the key differences between onshore and offshore domiciled funds;
- Hedge Fund Failure - reasons for hedge fund failure, including overview of recent high profile cases, and lessons learned;
- Researching management; and
- Verifying NAVs.

PANELISTS

- **Stuart Sybersma**, Deloitte & Touche (Cayman Islands);
- **Nancy Goldstein**, Kroll (USA);
- **Kevin Jones**, Principal, HedgeCheck (USA)

MODERATOR: **Hannah M. Terhune**, Founding Partner, Capital Management Law Group, PLLC (USA)

SESSION B: A Crash Course in Offshore Financial Centers: What You Need to Know But Won't Find in Promotional Material.

A look at why OFCs exist, products and services that are on offer, important reputational and regulatory differences between the

TUESDAY, APRIL 24TH, 2007

2:00PM - 3:15PM

jurisdictions, and sources of information, including a searchable database containing hundreds of international requests for judicial assistance that contain specific details about on-going criminal investigations.

David Marchant, Publisher, OffshoreAlert (USA)

REFRESHMENT BREAK

3:45PM - 5:15PM

CONCURRENT BREAK-OUT SESSIONS

SESSION A: Recovering the Proceeds of Crime for Victims

All does not have to be lost if you have been cheated out of your investment. However, the path to recovery is littered with obstacles which typically require a team of multi-skilled professionals to overcome.

This session will deal with how to devise and implement an asset recovery strategy, covering everything from financing an asset recovery attempt to tracing concealed assets using investigative and legal techniques and then applying to freeze and seize them.

PANELISTS

- **Martin Kenney**, Managing Partner, Martin Kenney & Co. (British Virgin Islands);
- **Michael Scott**, Senior Partner, Callenders & Co (Bahamas);
- **Peter Broadhurst**, Senior Partner, Broadhurst Barristers (Cayman Islands);
- **Robb Evans**, Principal of Robb Evans & Associates LLC (USA);
- **Catherina Ghorayeb**, Foreign Corruption Investigations Unit, ICE, Department of Homeland Security (USA, Invited)

MODERATOR: **Edward Davis Jr.**, Founding Partner, Astigarraga Davis (USA)

SESSION B: KYC Databases for Financial Institutions

In the current political climate, any financial institution that does not take reasonable steps to avoid providing accounts for illegal activity runs the risk of incurring substantial civil and criminal penalties.

Our panel will take a look at what's new in the fast-growing industry of providing Know Your Customer information to financial institutions to help them comply with the USA PATRIOT Act and other legislation.

This session will, among other things, look at:

- KYC Products & Services;
- Data Sources;
- Online Searches vs. Data Integration;
- Politically Exposed Persons, a.k.a. PEPs;
- Name-Matching;
- False Positives;
- A Risk-Based Approach vs. Doing the Bare Minimum.

PANELISTS

- **Marco Piovesan**, Vice President, Information Services Division, ChoicePoint (USA);
- **Dirk Mohrmann**, CEO, WorldCompliance (USA);
- **Anthony Carey**, Head of Business Solutions, Complanet (UK & USA);
- **Shaun Hassett**, Accuity (USA)

MODERATOR: **Nancy Saur**, Director, Bodden Corporate Services (Cayman Islands)

5:30PM - 7:30PM

NETWORKING COCKTAIL RECEPTION

The OffshoreAlert Conference Networking Reception will be held poolside at the Hotel InterContinental. Guests will be invited to kick back and enjoy the spectacular view of Miami Bay at sunset while networking with their peers.

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ASTIGARRAGA DAVIS

Astigarraga Davis is a boutique law firm focused on representing victims of fraud and international asset recovery and international commercial litigation and arbitration.

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PREFERRED AREA OF PRACTICE: International Fraud

Martin Kenney & Co. is a specialist, multi-jurisdictional investigative and litigation practice specializing in the representation of victims of serious economic crime in a multi-jurisdictional setting.

Free for attendees. Bring your spouse, colleague or friend for an additional \$15.00. Includes 2 hour open bar and hors d'oeuvres.

If you are in a position
of trust and
responsibility and
conduct or regulate
substantial business
transactions, you
belong at this year's
Conference.



WEDNESDAY, APRIL 25TH, 2007

8:30AM - 10:00AM

TIPS & TRICKS FROM INVESTIGATIVE JOURNALISTS

An experienced investigative journalist can spot fraud from the proverbial one-mile away and will tell you that most news scoops happen by design, not by accident.

Accomplished journalists discuss financial crime & offer tips to financial and professional service providers, investors & investigators on how to detect it by identifying red-flags, including those in promotional material, and financial statements.

PANELISTS:

- **Christopher Byron**, Ex-New York Post columnist and best-selling book author (USA);
- **Michael Gillard**, who has written for several British newspapers such as the Mail on Sunday, Sunday Times, Financial Times and Private Eye (UK);
- **Chris Carey**, Editor of Mark Cuban-owned ShareSleuth.com (USA);
- **John Emshwiller**, Senior National Correspondent, The Wall Street Journal (USA, Invited); and
- **David Baines**, Vancouver Sun, who was once informed by police that there was a contract out on his life (Canada)

MODERATOR: **David Marchant**, Publisher, OffshoreAlert (USA)

REFRESHMENT BREAK

10:30AM - 11:15AM

CONCURRENT BREAK-OUT SESSIONS**SESSION A: Understanding Offshore Insurance**

Bermuda has a land area of only 21 square miles and a population of just 65,000, yet is the world's third largest insurance and reinsurance market, with most of the capital and business coming from the United States. "The insurance laboratory of the world," is how the local authorities like to describe the island.

Other offshore financial centers such as the Bahamas, the British Virgin Islands, the Cayman Islands and the Turks & Caicos Islands are rivals of Bermuda, but only for certain types of insurance products and services, most notably insurance vehicles known as captives.

Our panel discusses the fascinating and complicated world of offshore insurance and, among other things, looks at:

- The types of products and services that are being offered;
- The reasons they are attractive to policy-buyers in the U. S. and other major countries, including tax issues;
- The reasons that U. S. and European capital is flooding into the offshore market; and
- What offshore insurers can do that their U. S. counterparts cannot.

PANELISTS

- **Hywel Jones**, President, Britannia Consulting Group (Bahamas);
- **David Schiff**, Editor, Schiff's Insurance Observer (USA);
- Representative of Bermuda Insurance Market (TBA)

SESSION B: Russian Clients: How To Evaluate Them

Russians represent a lucrative but high-risk clientele. This session will go into what steps you can take to help you determine whether a Russian client is worth the risk.

10:30PM - 11:15PM

PANELISTS

- **Nick Day**, CEO, Diligence LLC (USA);
- **Sven Stumbauer**, Manager, Forensic, KPMG (USA);
- **Yuri Koshkin**, President & Managing Member, Trident Group LLC (USA).

11:15AM - 12:30PM

CONCURRENT BREAK-OUT SESSIONS**SESSION A: On Special in Aisle 4: Offshore Bank Licenses**

A look at the investigation and criminal prosecution of Jerome Schneider, who used to make a living from forming offshore banks en masse in lightly-regulated jurisdictions and selling them to U. S. residents, several of whom then used them for illegal purposes.

PANELISTS

- **Jerome Schneider**, former offshore bank promoter and author of books such as 'Hiding Your Money' and 'How to Own Your Own Private International Bank' (Canada);
- **Jay Weill**, Assistant U. S. Attorney for the Northern District of California, who prosecuted Mr. Schneider (USA); and
- **Jack Blum**, Of Counsel, Baker Hostetler, who helped to bring the matter to the attention of U. S. authorities (USA)

MODERATOR: **David Marchant**, Publisher, OffshoreAlert (USA)

SESSION B: International Pre-Employment & Vendor Screening

The saying 'an ounce of prevention is worth a pound of cure' is never more apt than when applied to screening potential employees and business partners. You are asking for trouble if you leave such important matters to chance or judgment.

Our panelists will show you how to conduct thorough background checks, using databases, sources, and other tools & techniques, to minimize your risks of making mistakes when hiring employees or entering into business relationships.

PANELISTS

- **DC Page**, Principal, Verasys LLC (USA);
- **Marco Piovesan**, Vice President, Information Services Division, ChoicePoint (USA)

LUNCHEON 12:30PM - 2:00PM

2:00PM - 3:30PM

UNITED STATES SENATE VS. OFFSHORE FINANCIAL CENTERS

On August 1, 2006, a 400-page report entitled 'Tax Haven Abuses: The Enablers, The Tools & Secrecy' was released by the U. S. Senate Permanent Subcommittee on Investigations.

The report came to the conclusion that wealthy U. S. corporate and individual taxpayers were using offshore structures to circumvent U. S. securities, money laundering and tax laws.

The Chief Investigator for the Senate Subcommittee joins regulators from offshore financial centers to discuss its findings.

WEDNESDAY, APRIL 25TH, 2007

2:00PM - 3:30PM

PANELISTS:

- **Bob Roach**, Counsel & Chief Investigator to the Minority, U. S. Senate's Permanent Subcommittee on Investigations (USA);
- **Timothy Ridley**, OBE, Chairman, Cayman Islands Monetary Authority (Cayman Islands);
- **Robert Mathavious**, Managing Director, British Virgin Islands Financial Services Commission (BVI);
- **Rodney Gallagher**, Consultant to Governments in Offshore Financial Centers (Barbados);

MODERATOR: **Jack Blum**, former Special Counsel to the U. S. Senate Foreign Relations Committee (USA)

REFRESHMENT BREAK

4:00PM - 5:15PM

THREE FINANCIAL SCANDALS WAITING TO HAPPEN & HOW I KNOW

OffshoreAlert publisher David Marchant puts his reputation where his mouth is and, using the research techniques that are preached at this conference, identifies three business groups that, in his opinion, are destined for problems and explains why.

David Marchant, Publisher, OffshoreAlert (USA)

5:30PM - 7:30PM

NETWORKING COCKTAIL RECEPTION

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Free for attendees. Bring your spouse, colleague or friend for an additional \$15.00. Includes 2 hour open bar and hors d'oeuvres.

CONSIDER YOUR CONFERENCE BENEFITS

(Then consider your exposure without them.)

The cost of due diligence is a bargain compared with the risk you take without it. In fact, most of the financial crimes exposed by OffshoreAlert over the 10 years that we have been publishing could have been avoided if the injured party had carried out (or commissioned) proper due diligence.

This year's Conference continues to make due diligence understandable, and practical, for every Conference participant so that you can walk away with tactics to limit your liability under banking and general legislation and mitigate your risk of being sued, indicted, arrested or defrauded.



There's no other conference like the 5th OffshoreAlert Financial Due Diligence Conference ... because there's no other news service like OffshoreAlert.

For ten years, OffshoreAlert has stood alone as an exposé of serious financial crime in offshore financial centers – while it is in progress. During that time, OffshoreAlert's relentless pursuit of securities fraudsters, investment scammers, money launderers and other white-collar criminals has made it an internationally-known and respected source for due diligence information, Know Your Customer research and risk management.

OffshoreAlert relies on research, informed sources, investigative tools, analysis and financial know-how to uncover serious financial crime. Our conference reflects this attention to detail and brings those procedures, techniques and network of contacts into a public forum.

CONNECT WITH THIS REFRESHINGLY BOLD & HONEST EVENT

As a 2007 Conference attendee, you will receive:

- No-nonsense information, including proven techniques & procedures that have helped OffshoreAlert expose major, international financial crimes involving hundreds of millions of dollars of losses to businesses and individuals.
- Practical, understandable due diligence tactics to limit your liability under banking and general legislation and to prevent your unwitting involvement in securities fraud, investment fraud and money laundering.
- Special sessions on Hedge Fund Due Diligence, Offshore Financial Centers, Class Action Lawsuits, Asset Recovery, Russian Clients & Offshore Insurance.
- Insight into laws, regulations, information sources, accounting, and human behavior as they apply to financial crime - all from an international perspective.
- Open discussion about any topic relevant to the conference. OffshoreAlert doesn't shy away from controversial topics.
- Networking with some of the world's leading practitioners in detecting and investigating financial crime and holding those responsible accountable.
- Unlimited access to the Conference's complete audio web-archives. Don't worry if there are two must-see sessions taking place concurrently - you can always listen to them after the event!
- Continuing Education Credits (CLEs and CPEs), if you need them.
- Location, location, location! The average April temperature in Miami is a balmy 75° F (23.8° C).
- The requisite know-how to make due diligence your everyday protocol - and the security that comes with that discipline.

ACCOMMODATIONS

Hotel InterContinental Miami
100 Chopin Plaza
Miami, FL 33131 U.S.A.
Front Desk: 1-305-577-1000 Toll free: 1-800-972-2604

POSTING NAME: OffshoreAlert
GROUP BOOKING CODE: KYC
RATE: \$219 (Standard); \$279.00 (Club Level); \$399.00 (Suites)

REGISTRATION FORM

NAME _____	EMAIL _____	<input type="checkbox"/> MasterCard	<input type="checkbox"/> Discover
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*Please make check(s) (in U.S. funds drawn on a U.S.-based bank) payable to KYC News, Inc and include the registration form(s) for each delegate. **Wire Transfer Instructions - Please tell your bank to include the person attending and their complete contact information including email address. Transfer should be made to SunTrust Bank (Miami) NA, 1 S. E. 3rd Avenue, Miami, FL 33131, USA. Incoming: ABA # 061000104, SWIFT (Intl Wires) SNTRUS3MA, For credit to Acct. # 1000031176281 in the name of KYC News Inc.

CONTINUING EDUCATION CREDITS: An application has been made for CPE & CLE accreditation. Please contact us if you would like CPE or CLE accreditation in your state. All certificates will be mailed to attendees upon completion of course.

SUBSTITUTIONS & CANCELLATIONS: Substitution of participants is permissible without prior notification. If you are unable to find a substitute, please notify OffshoreAlert in writing by April 3, 2007, 15 business days prior to the conference date to be eligible for either a refund or a credit voucher redeemable against any other OffshoreAlert conference. We regret that cancellations will not be accepted after that date. All refunds are subject to a USD 195 processing fee. If KYC News cancels the event, KYC News is not responsible for any airfare, hotel or other costs incurred by registrants. Speakers are subject to change without notice.

100% MONEY-BACK GUARANTEE

Go ahead and reserve your ticket for April - there's NO RISK to you.

If you attend on April 24-25, 2007 at a beautiful, ocean-side setting in Miami and do not consider it to be one of the finest conferences on international financial crime that you have ever attended, OffshoreAlert will refund 100% of your ticket price.

P.S. Some people might think we're reckless to offer a money-back guarantee but we can do so with confidence because we labored for many months to put together original, relevant, insightful, penetrating, and worthwhile agenda sessions. And then we labored some more to ensure that they will be presented by speakers and panelists who are experienced and knowledgeable about all aspects of financial crime.

CONFERENCE FEES

Standard Rate - \$1,295.00

Discounted Price - \$995.00

If registered by Tuesday, February 20, 2007

Registration fee includes complimentary access to the Conference's audio web-archives post-event, admission to poolside cocktail receptions, continental breakfasts, lunches, refreshments and course materials. Prices are listed in US Dollars.

Save an additional 15% off your order total if you bring 3 or more guests - that is a savings of almost \$150 early bird or \$200 standard per ticket!

Members of the following organizations may be eligible for a discount. Please contact your organization directly for participation details.

- Bahamas Society of Financial Analysts
- Cayman Islands Bankers' Association
- International Compliance Association

5 WAYS TO REGISTER

 **ONLINE**
OffshoreAlertConference.com

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